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MASSACHUSETTS COMMUNITY & BANKING COUNCIL

## **MCBC's Unique Role**

Massachusetts Community & Banking Council provides a collaborative forum for Massachusetts financial institutions and community organizations to meet and share information with the goal of affecting positive change in the availability of credit and financial services across the Commonwealth.

## **Join MCBC: Stay Current and Get Connected**

MCBC helps financial institutions to stay current on all of the information needed to meet CRA requirements and reach customers, while helping to connect with the community organizations and programs operating in target neighborhoods.

## **MCBC Committees: Where the Rubber Hits the Road**

MCBC works through its committees, each co-chaired by a financial institution and a community representative. This collaborative partnership helps MCBC member financial institutions gain insight and access to information and programs that serve low and moderate-income communities. MCBC Committees also host and sponsor special events on current topics.

**Economic Development Committee** promotes the economic revitalization of low- and moderate-income communities in Massachusetts by providing insight, ideas and information designed to encourage small business lending and growth.

**Mortgage Lending Committee** works to expand home ownership opportunities for low- and moderate-income homebuyers and to sustain home ownership in low- and moderate-income neighborhoods.

## **Get CRA Credit**

In accordance with State regulation, MCBC's activities, if benefiting the institution's assessment(s) or a broader statewide or regional area that includes the institution's assessment area(s), the Division of Banks will consider a state-chartered institution's membership dues to MCBC a qualified investment. In-kind contributions to MCBC, including the provision of technical assistance and expertise to MCBC's committees, are also a qualified community development service.

## **MCBC's Reach: Broad and Collaborative**

With more than 150 representatives from banks, credit unions, mortgage lenders, community organizations, public organizations, regulatory groups, trade organizations and others currently participating in and learning about MCBC committee activities, members are connecting with the right people and the most important information in a meaningful way.

## Membership Benefits

### Grow Institutional Reach

- **Identify** small business and home ownership assistance programs and resources that can help customers.
- **Learn** more about public and quasi-public gap financing programs and new initiatives that can help to expand institutional lending.
- **Stay informed** about emerging community development opportunities.
- **Gain access** to technical assistance and other resource providers.

### Build Relationships

- **Network** and meet regularly with other area financial institutions.
- **Broaden** institutional relationships with local community development organizations and agencies.
- **Build** an expanded professional network of knowledgeable contacts in economic and small business development.

### Impact the Industry

- **Lend assistance** to important community development initiatives such as Basic Banking for Massachusetts.
- **Collaborate** with other members to respond to emerging issues in the marketplace, such as the foreclosure crisis and the rapidly changing regulatory environment.
- **Support** MCBC's research on mortgage and small business lending patterns. Small and medium-sized banks especially appreciate the availability of comparable data, minus the cost of an internal CRA research department.

### Learn

- **Stay informed** about emerging community development issues.
- **Obtain** comprehensive, up-to-date information on small business lending and mortgage lending patterns across the state.

### Share

- **Gain perspectives** on local market conditions in real-time from the full range of stakeholders.
- **Share information** with other lenders and service providers.
- **Find a forum** to raise new concerns, compare local experiences and share information on successful strategies.

To learn more about joining MCBC, contact Dana LeWinter, Executive Director, at 800-982-8268 or [dlewinter@mcbc.info](mailto:dlewinter@mcbc.info).

The Massachusetts Community & Banking Council (MCBC) was established in 1990 to bring together community organizations and financial institutions to affect positive change in the availability of credit and financial services across Massachusetts by encouraging community investment in low and moderate income and minority group neighborhoods and providing research, other information, assistance and direction in understanding and addressing the credit and financial needs of low and moderate income individuals and neighborhoods.