



MASSACHUSETTS COMMUNITY & BANKING COUNCIL

## MCBC Bulletin - Winter 2017

MCBC Bulletin helps you to stay current and get connected. Read on for more info about upcoming events, program updates, committee activities, and news from the community reinvestment field.

### New Reports in the New Year In This Bulletin

As we ring in 2017, MCBC is pleased to call your attention to two new reports. Check out Changing Patterns and Small Business Lending and their Infographics below.

Don't forget to join MCBC as a Financial Institution Partner this year. Membership comes with great benefits (see details below)! Plus, January is the time to make sure you are signed up to offer Basic Banking for Massachusetts.

And as always we have lots of meetings coming up. If you can't get out to a meeting, check out the Community Reinvestment Digest News to stay current and get connected from the comfort of your own desk.

I hope to see all of you over the next few months.

Sincerely,  
Dana LeWinter  
Executive Director

**Changing Patterns XXIII Released**

**Small Business Lending Report 2015 Released**

**Join MCBC as a Member Financial Institution**

**Sign up for Basic Banking for Massachusetts**

**Community Reinvestment Digest News**

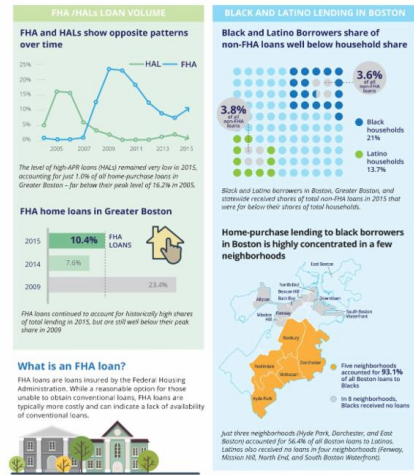
**Upcoming Meetings**

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### Changing Patterns XXIII Released

In its twenty-third annual report on mortgage lending patterns, MCBC provides information on 2015 mortgage lending in the City of Boston, in Greater Boston, in Massachusetts and in each of the state's thirty-three largest cities and towns. Changing Patterns XXIII: Mortgage Lending to Traditionally Underserved Borrowers & Neighborhoods in Boston, Greater Boston and Massachusetts, 2015 was prepared for MCBC by Jim Campen, professor emeritus of economics at UMass Boston.

View the full report, Executive Summary, supplemental tables and Infographic [here](#).



## Small Business Lending Report 2007-2015 Released

In its eighteenth report on small business lending patterns, MCBC provides an analysis of small business lending across the state with an emphasis on low-income and traditionally underserved areas. The report also reviews changes in economic conditions and other factors that effect small business lending.

The report analyzes 2015 lending data of loans of \$1 million or less collected under the Community Reinvestment Act (CRA) along with quarterly Call Report data. In addition to the data in the report, MCBC is also providing data on all Massachusetts cities and towns in a set of on-line tables. The report was prepared for MCBC by Stuart Ryan of BankMaps LLC.

View the full report, Executive Summary, supplemental tables and Infographic [here](#).



## Join MCBC as a Financial Institution Member

Membership in MCBC is open to all banks, thrift institutions and credit unions. MCBC helps financial institutions to stay current on all of the information needed to meet CRA requirements and reach customers, while helping to connect with the community organizations and programs operating in target neighborhoods.



In accordance with State regulation, MCBC's activities, if benefiting a Financial Institution's assessment(s) or a broader statewide or regional area that includes the institution's assessment area(s), the Division will consider a state-chartered institution's membership dues to MCBC a qualified investment. With more than 150 representatives from banks, credit unions, mortgage lenders, community organizations, public organizations, regulatory groups, trade organizations and others currently participating in and learning about MCBC committee activities, members are connecting with the right people and the most important information in a meaningful way.

Click [here](#) to learn more and join MCBC for the upcoming year.

## Massachusetts in 2017



Basic Banking for Massachusetts was launched in 1994 to expand access to bank products and services and to encourage those with modest incomes to establish banking relationships. Banks participating in Basic Banking for Massachusetts voluntarily provide low-cost checking and savings accounts that meet prescribed guidelines.

When you sign up for Basic Banking for Massachusetts, consumers can find your bank and your basic banking product on our searchable website [BasicBanking.org](http://BasicBanking.org). You will also receive a letter for your CRA file.

Click [here](#) to submit your banking product to Basic Banking for Massachusetts.

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## Community Reinvestment Digest News

A regular feature of MCBC Bulletin is the Community Reinvestment News Digest, in which we share a round-up of recent CRA-related news stories and reports. MCBC does not necessarily endorse the opinions expressed in the following articles, but is sharing the links for your use, discussion and information, and to keep the conversation going between our regular meetings and events.

[Minority homeownership surged in these eight cities, but will success last?](#) from Urban Wire

[CDFIs Collaborate to Send More Capital to Low-Income Communities](#) from Housing Perspectives, JCHS Blog

[Bank Merger Reinvestment Plan Targets Small Business Lending](#) from Next City

[CDFIs and Online Business Lending: A Review of Recent Progress, Challenges, and Opportunities](#) from UNH Carson School of Public Policy

[These Freddie Mac mortgages won't need an appraiser](#) from Housing Wire

[As Branches Decline, How Do Bankers Continue to Comply with CRA?](#) from Federal Reserve Bank of Cleveland

[Connecting Companies to Business](#) from Shelterforce

[Homeownership Is a Culprit in The Racial Wealth Divide](#) from Rooflines, Shelterforce Blog

[Can Miami Convince The Supreme Court That Subprime Loans Hurt Cities, Too?](#) from FiveThirtyEight

[Northeastern to launch loan program for neighboring businesses](#) from The Boston Globe

[Why the low Hispanic homeownership rate matters](#) from Urban Wire

[M&T Bank Providing Mortgage Subsidy in Certain Neighborhoods](#) from National Mortgage News

[The Widening Racial Wealth Divide](#) from The New Yorker

[Minority Borrowers Make Mortgage Gains](#) from The Wall Street Journal

[Squeaky-clean loans lead to near-zero borrower defaults-and that is not a good thing](#) from Urban Wire

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MCBC works through its committees, each co-chaired by a financial institution and a community representative. For more information or to hear about upcoming meetings, please contact Dana LeWinter at [dlewinter@mcbc.info](mailto:dlewinter@mcbc.info).

**Mortgage Lending Committee:**

All meetings are 9-11 AM at Massachusetts Housing Partnership, 160 Federal Street, Boston.  
Tuesday, January 24  
Tuesday, March 7  
Tuesday, April 25

**Economic Development Committee:**

Meetings are generally held 9:30-11:30 AM at Interise, 197 Portland Street, 2nd Floor, Boston, MA.  
Thursday, January 26  
Thursday, March 9  
Thursday, April 27

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## Join MCBC: Stay Current and Get Connected

<p><b>Financial Institution Membership</b></p> <p>Membership in the Massachusetts Community &amp; Banking Council (MCBC) is open to all banks, thrift institutions and credit unions. In accordance with State regulation, MCBC's activities, if benefiting the institution's assessment(s) or a broader statewide or regional area that includes the institution's assessment area(s), the Division will consider a state-chartered institution's membership dues to MCBC a qualified investment.</p> <p>Click <a href="#">here</a> to see a list of our current members.</p>	<p><b>Community Partners</b></p> <p>Not a financial institutions but want to show your support for MCBC while staying connected and informed? MCBC Community Partnership is open to all Massachusetts not-for-profit, community-based organizations and quasi-public and public agencies.</p> <p>Click <a href="#">here</a> to see a list of our current members.</p>
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To learn more about joining MCBC, contact Dana LeWinter, at (800) 982-8268 or via e-mail at [dlewinter@mcbc.info](mailto:dlewinter@mcbc.info).

[Join the MCBC Mailing List](#)

Massachusetts Community & Banking Council | 800-982-8268  
[dlewinter@mcbc.info](mailto:dlewinter@mcbc.info) | [www.mcbc.info](http://www.mcbc.info)

STAY CONNECTED:

